

# FISCAL NOTE

## SB 1787 - HB 1729

April 17, 1997

**SUMMARY OF BILL:** Creates the *Maury County Water Projects Authority*; authorizes it to issue bonds (with approval of the county commission), exercise eminent domain, accept funds from any source, hire staff, make grants and loans, and charge fees for the use of lands and the sale of water.

### ESTIMATED FISCAL IMPACT:

**Increase Local Govt. Expenditures - Exceeds \$1,000,000 / Permissive**  
**Increase Local Govt. Revenues - Exceeds \$1,000,000 Over Time / Permissive**

Assumes that local governments would experience an increase in expenditures and revenues to the extent that the Authority issues bonds, hires staff, and charges fees for the use of lands owned by the Authority, as well as charging fees for the provision of drinking water.

### CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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